## **BIHAR BOARD QUESTION PAPER**

## **INTERMEDIATE EXAMINATION - 2019**

# इंटरमीडिएट परीक्षा - 2019

(ANNUAL / वार्षिक)

## **BUSINESS STUDIES**

Time: 3 Hours 15 Minutes [Full Marks: 100

### SECTION - A

Question No. 1 to 50 have four options, out of which only one is correct. You have to mark, your selected option on the OMR Sheet.

- 1. Objective of development is
- (a) Increase in Knowledge
- (b) Better Performance
- (c) Promotion opportunities
- (d) All of these
- 2. Repo is
- (a) Repurchase agreement
- (b) Reliance Petroleum
- (c) Read and Process
- (d) None of the above

(a) 5
(b) 10
(c) 14
(d) 15
4. Recruitment in the life of organization is
(a) Once
(b) Twice
(c) Occasionally
(d) Continuous
5. Self-actualization needs on the job are fulfilled by
(a) Hard work in the job
(b) Ensuring Quality products
(c) Participating in training programme
(d) None of the above
6. For stock exchanges the services of SEBI are
(a) Voluntary
(b) Necessary
(c) Unnecessary
(d) Compulsory

3. Henry Fayol's principles of management are

7. the propounder of administrative management was
(a) Fayol
(b) Taylor
(c) terry
(d) None of these
8. Budget refers to
(a) Planned target of performance
(b) Use of handling future activities
(c) Systematic action and allocation of resources
(d) All of these
9. Selection of employees is
<ul><li>9. Selection of employees is</li><li>(a) Lower level executives</li></ul>
(a) Lower level executives
<ul><li>(a) Lower level executives</li><li>(b) Middle level executives</li></ul>
<ul><li>(a) Lower level executives</li><li>(b) Middle level executives</li><li>(c) Top level executives</li></ul>
<ul><li>(a) Lower level executives</li><li>(b) Middle level executives</li><li>(c) Top level executives</li></ul>
<ul><li>(a) Lower level executives</li><li>(b) Middle level executives</li><li>(c) Top level executives</li><li>(d) All of these</li></ul>
<ul> <li>(a) Lower level executives</li> <li>(b) Middle level executives</li> <li>(c) Top level executives</li> <li>(d) All of these</li> <li>10. In effective communication</li></ul>
<ul> <li>(a) Lower level executives</li> <li>(b) Middle level executives</li> <li>(c) Top level executives</li> <li>(d) All of these</li> <li>10. In effective communication</li></ul>

11. The attitude of Government mechanism of India towards
entrepreneurial development programme is
(a) Destructive
(b) Negative
(c) Constructive
(d) Non-cooperative.
12. Management should find 'One best way' to perform a task. Which technique of scientific management is defined in this sentence?
(a) Time study
(b) Motion study
(c) Fatigue study
(d) Method study
13. According to Koontz and O'Donnell the main functions of
management are
(a) 5
(b) 4
(c) 3
(d) None of these
14. Costliest means of promotion is
(a) Advertising
(b) Personal selling
(c) Sales Promotion
(d) Public relations

15. If you want to keep a proof of your communication, you should use communication.
(a) Informal
(b) Formal
(c) Verbal
(d) None of these
16. According to George R. Terry the functions of management are
(a) 2
(b) 4
(c) 6
(d) all of these
17. Which of the following does not characterize the business environment?
(a) Uncertainty
(b) Employees
(c) Relativity
(d) Complexity
18. The form of organisation known for giving rise to rumours is called
(a) Centralised organisation
(b) Decentralised organisation
(c) Informal organisation
(d) Formal organisation for all managerial activities.

19. Planning is thefor all managerial activities.
(a) Beginning
(b) End
(c) Beginning and end both
(d) None of these
20. Planning is
(a) Goal oriented
(b) Objective oriented
(c) Mental process
(d) All the above
21. Control is related to
(a) Results
(b) Functions
(c) Efforts
(d) None of these
22. A fixed asset should be financed through
(a) Long term liabilities
(b) Short term liabilities
(c) A mix of long term and short term liabilities

(d) None of these

23. Liberalization policy in India has been
(a) Successful
(b) Unsuccessful
(c) Total failure
(d) None of these
24. For effective communication is necessary.
(a) Clarity
(b) Courtesy
(c) Continuity
(d) All of the above
25. Control is a/an activity.
(a) Costly
(b) Cheap
(c) Uneconomic
(d) None of these
26. A good plan is
(a) Expensive
(b) Time consuming
(c) Flexible
(d) Rigid

27. The number of stock exchanges in 2004 was
(a) 20
(b) 21
(c) 23
(d) 24
28. Types of communication are
(a) Written
(b) Verbal
(c) Formal
(d) All of the above
29. On the basis of functions grouping of activities is a part of
29. On the basis of functions grouping of activities is a part of  (a) Decentralised organization
(a) Decentralised organization
<ul><li>(a) Decentralised organization</li><li>(b) Divisional organisation</li></ul>
<ul><li>(a) Decentralised organization</li><li>(b) Divisional organisation</li><li>(c) Functional organization</li></ul>
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<ul> <li>(a) Decentralised organization</li> <li>(b) Divisional organisation</li> <li>(c) Functional organization</li> <li>(d) Centralised organisation</li> <li>30. Co-ordination is established.</li> <li>(a) Between groups</li> </ul>

<b>3</b> ۱.	which of the following is not a limitation of planning?
(a)	Rigidity
(b)	Wastage of time
(c)	Basis of control
(d)	Huge cost
32.	Employeescontrol.
(a)	Oppose
(b)	Support
(c)	Like
(d)	None of these
33.	Development of employees involves
(a)	Promotion
(b)	Transfer
(c)	Training
(d)	All of these
34.	Controlling is necessary
(a)	For small enterprise
(b)	For medium sized enterprise
(c)	For large sized enterprise

(d) For all of the above

35. Barrier in effective communication is	
(a) Language	
(b) Distance	
(c) Individual differences	
(d) All of the above	
36. Current assets of business firm should be financed through	
(a) Current liabilities only	
(b) Long term liabilities only	
(c) Partly from both long and short term liabilities	
(d) All of these	
37. Head office of SEBI is in	
(a) Delhi	
(b) Mumbai	
(c) Kolkata	
(d) Chennai	
38. Principles of Management are	
(a) Dynamic	
(b) Flexible	
(c) Universal	
(d) All of the above	

39.	The first stock exchange in India was established in
(a)	1857
(b)	1877
(c)	1887
(d)	1987
40.	In horizontal communication, flow of suggestion is
(a)	Upward
(b)	Downward
(c)	Same level
(d)	All of the above
41.	The foremost stock exchange in the World was established in
(a)	Delhi
(b)	London
(c)	America
(d)	Japan
42.	Grouping of activities on the basis of product lines is a part of
(a)	Delegated Organisation
(b)	Divisional organisation
(c)	Functional Organisation
(d)	Autonomous Organisation

43. Which one of the following is an example of social environment?
(a) Money supply in the economy
(b) Consumer Protection Act
(c) The constitution of the country
(d) Composition of family
44. Co-ordination is
(a) Voluntary
(b) Necessary
(c) Unnecessary
(d) Wastage of time
45, Working non-government organisation of India is
(a) Voice
(b) Common cause
(c) Both
(d) None of these
46. Methods of training are
(a) Job rotation training
(b) On the job training
(c) Apprenticeship training
(d) All of these

47. Co-ordination is established by
(a) Top level management
(b) Middle level management
(c) Lower level management
(d) None of these
48. The mechanism for settlement of consumer disputes is
(a) One tier
(b) Three tier
(c) Two tier
(d) None of these
49. Principles of management are not
(a) Universal
(b) Flexible
(c) Absolute
(d) Behavioural
50. The future of stock exchanges in India is
(a) Bright
(b) In dark
(c) Ordinary
(d) No future

#### **SECTION-B**

Question No. 1 to 25 are short answer type. Answer any 15 question Each question carries 2 marks.

- 1. State the definition of management given by Advin M. Robbinson.
- 2. Write any two characteristic of management.
- 3. What do you mean by Principles of Management?
- 4. Name any two factors of economic environment of the business.
- 5. What do you understand by economic environment?
- 6. Explain in brief any three characteristics of an ideal plan.
- 7. Write two points of importance of planning.
- 8. Is there any difference between formal and informal organization?
- 9. Is there any difference between decentralisation and delegation of authority?
- 10. State any two benefits of training.
- 11. What are the internal sources of recruitment?
- 12. Give any two elements of directing.
- 13. What is meant by directing?
- 14. What is the formulae of calculating Break-even Point?
- 15. State any two limitations of control.
- 16. What are the main two functions of Financial Management?
- 17. Define Financial Management.
- 18. State the meaning of marketing.

- 19. What is meant by labelling?
- 20. What is meant by consumer?
- 21. What is Lok adalat?
- 22. Explain the role of press in consumer protection.
- 23. "Control means back looking". Explain.
- 24. What is meant by control by exception?
- 25 Explain the meaning of development.

Question Nos. 23 to 26 are long Answer Type Questions. Each questions carries 5 marks. Answer any 4 questions.

- 26. "Direction is the heart of the Management Process." Do you agree? Give any two reasons in support of your answer.
- 27. Explain the meaning and importance of planning.
- 28. Describe the importance of business environment in management.
- 29. Give in brief any six reasons as to why consumer protection in needed in India.
- 30. What is meant by marketing? Explain any four functions performed by marketing manager.
- 31. What is money market? State any three of its characteristics.
- 32. What is meant by control? Discuss its nature.
- 33. What are the main functions of financial market?